

## Punya Foundation Inc

ABN 32 392 287 915

Financial Report for the Year Ended 31 December 2025



Substituted Accounting Period (SAP) used in accordance with the Constitution of the Organisation

### Responsible Persons' Declaration

We declare that, in our opinion:

1. The attached financial report presents a true and fair view of the financial position of Punya Foundation Inc as of 31 December 2025, and its performance for the year then ended.
2. The financial statements have been prepared in accordance with the **Australian Accounting Standards – Reduced Disclosure Requirements (RDR)** and the **ACNC Governance Standards**.
3. The Substituted Accounting Period (SAP) has been applied in accordance with the Constitution of the Organisation.
4. There are reasonable grounds to believe that the entity will be able to pay its debts as and when they fall due.

Signed for and on behalf of the Responsible Persons:

Name	Position	Signature	Date
Dr. Lakshmi Prasad Dhakal	Director /Founder		17/01/2026
Hari Pokhrel	Treasurer/Director of Finance		17/01/2026

### Statement of Financial Position (Balance Sheet)

As of 31 December 2025,

Assets	Amount (AUD)
<b>Current Assets</b>	
CBA Bank – Closing	35,707.24
NAB – PF – Closing	36,142.56
NAB – Mandir – Closing	97,321.52



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NAB – Fixed Deposit (3 months)	50,000.00
<b>Total Current Assets</b>	<b><u>219,171.32</u></b>
<b>Non-Current Assets</b>	
PF Shares – Closing	46,210.32
DF Shares – Closing	14,143.73
SMF Investment	28,900.00
Mandir Land & Construction (WIP)	1,014,689.95
<b>Total Non-Current Assets</b>	<b><u>1,103,944.00</u></b>
<b>Total Assets</b>	<b><u>1,323,115.32</u></b>
<b>Liabilities &amp; Equity</b>	<b>Amount (AUD)</b>
<b>Liabilities</b>	0
<b>Equity</b>	
Revaluation Reserve – PF	2,953.32
Revaluation Reserve – DF	6,912.98
Accumulated Funds	253,532.09
<b>Total Equity</b>	<b><u>1,323,115.32</u></b>
<b>Total Liabilities &amp; Equity</b>	<b><u>1,323,115.32</u></b>

## Income & Expenditure Statement

For the Year Ended 31 December 2025

<b>Income</b>	<b>Amount (AUD)</b>
Donations – Individuals/Business	9,065.53
Mandir – Bhumi Daan & Mahayagya	965,221.73
Janma Astami	2,215.85
Mandir – Construction Donations	28,000.00
Durga Puja	1,138.00
Fundraise Dinner	4,680.00
Lions Club (Angle Vale)	1,050.00
Bimala Binishma Pant Foundation	14,000.00
Cancer Australia Grant	75,700.00
FECCA Grant	3,750.00
Dividends – PF	4,283.65
Dividends – DF	662.28
Bank Interest	739.74
<b>Total Income</b>	<b>1,110,507.78</b>
<b>Expenditure</b>	<b>Amount (AUD)</b>
<b>Education &amp; Empowerment</b>	
Scholarships – Nepal (Orphaned/Poor/Vulnerable)	14,000.00



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Scholarships – Blind/Visually Impaired	1,771.54
Scholarships – Bhutanese Refugees	0
Scholarships – Dalit Students	750.00
Microfinance – Agriculture (Dalit Women)	750.00
<b>Fundraising &amp; Community Programs</b>	
Mahayagya Expenses	17,019.93
Krishna Janma Astami	647.00
Panchami Puja	364.67
Durga Puja Groceries	528.00
Fundraise Dinner Costs	2,000.00
Venue/Hall Hire	2,212.50
FECCA – Family/Domestic/Sexual Violence	2,150.00
Park Cleaning	10.00
Aussie Druk Volleyball	100.00
Thanksgiving to Sponsors	704.00
<b>Smithfield Property Expenses</b>	
SA Water	1,367.40
Council Rates	814.10
Revenue SA	196.40
Fencing	4,000.00
<b>Administration</b>	
Stationery & Printing	471.98
Website Domain Renewal	20.33
Indemnity Insurance	898.00
Bank/Transaction Fees	14.00
Annual Report Design	0
<b>Total Expenditure</b>	<b>50,790.85</b>
<b>Net Surplus for the Year</b>	<b>1,059,716.93</b>

## Cash Flow Statement

### For the Year Ended 31 December 2025

<b>Cash Flows from Operating Activities</b>	<b>Amount (AUD)</b>
Receipts from donations, grants, fundraising, and other income	1,110,507.78
Payments to suppliers, programs, and administration	(50,790.85)
<b>Net Cash from Operating Activities</b>	<b>1,059,716.93</b>
<b>Cash Flows from Investing Activities</b>	<b>Amount (AUD)</b>
Purchase of Mandir land & construction	(1,014,689.95)



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Purchase of shares / investments	(89,253.73)
Dividends received	4,945.93
Interest received	739.74
<b>Net Cash used in Investing Activities</b>	<b>(1,098,258.01)</b>
<b>Cash Flows from Financing Activities</b>	<b>Amount (AUD)</b>
Refund / Payback / Other financing inflows	8,000.00
<b>Net Cash from Financing Activities</b>	<b>8,000.00</b>
<b>Net Increase/(Decrease) in Cash</b>   (30,541.08)	
Cash at Beginning of Period (Opening balance)   249,171.40	
<b>Cash at End of Period (CBA + NAB Accounts)</b>   <b>218,630.32</b>	

## Notes to the Financial Statements

### 1. Basis of Preparation

- These financial statements are prepared as a **medium charity** in accordance with ACNC requirements and relevant AASB standards.
- **Substituted Accounting Period (SAP)** is applied based on the constitution.

### 2. Significant Accounting Policies

- Revenue recognition: Donations, grants, and fundraising income are recognized when received.
- Property, plant & equipment: Mandir Land & Construction is carried at cost (Work in Progress).
- Investments: Shares are recorded at fair value.

### 3. Equity

- Revaluation reserves arise from the increase in value of PF and DF shares.

### 4. Related Party Transactions

- No related party transactions that are unusual or outside ordinary course of business.

## Independent Accountant's Review Report

### To the Members of Punya Foundation Inc

We have reviewed the accompanying financial report of **Punya Foundation Inc**, which comprises the Statement of Financial Position as of 31 December 2025, the Income & Expenditure Statement and Cash Flow Statement for the year then ended, and notes to the financial statements.

### Responsible Persons' Responsibility

The Responsible Persons of Punya Foundation Inc are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the ACNC requirements, including determining that



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the entity is a medium charity and applying the Substituted Accounting Period (SAP) in accordance with its constitution.

### **Accountant's Responsibility**

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with **Australian Auditing Standards ASRE 2400 Engagements to Review Financial Reports**. A review is limited primarily to inquiries of the Responsible Persons and analytical procedures applied to financial data and thus provides less assurance than an audit.

### **Review Procedures**

- Examination of financial records and accounting policies
- Verification of bank balances, fixed deposits, and investments
- Analytical procedures on revenue and expenditure trends
- Cross-checking of trial balance and prior year balances

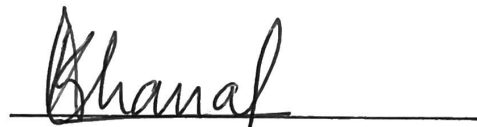
### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements of **Punya Foundation Inc.** do not give a true and fair view, in all material respects, of its financial position as at 31 December 2025 and of its performance for the year then ended, in accordance with Australian Accounting Standards **and ACNC requirements**.

### **Independence Statement**

We confirm that we are independent of **Punya Foundation Inc.** and have met the independence requirements of professional accounting bodies.

### **Signed:**



KHEM PRASAD KHANAL  
RENOWNED TAX AGENT

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