

PUNYA FOUNDATION INC
ABN 32 392 287 915

FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025



Substituted Accounting Period (SAP) applied in accordance with the Constitution of the Organisation

RESPONSIBLE PERSONS' DECLARATION

The Responsible Persons declare that, in their opinion:

1. The accompanying financial statements present fairly, in all material respects, the financial position of Punya Foundation Inc as at 31 December 2025 and its financial performance and cash flows for the year then ended.
2. The financial report has been prepared in accordance with Australian Accounting Standards applicable to Not-for-Profit entities, the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act), and associated regulations.
3. The Substituted Accounting Period (SAP) has been adopted and applied in accordance with the Constitution of the Organisation and relevant ACNC requirements.
4. There are reasonable grounds to believe that the Organisation will be able to pay its debts as and when they become due and payable.

Signed for and on behalf of the Responsible Persons:

Name	Position	Signature	Date
Dr. Lakshmi Prasad Dhakal	Director / Founder		19/06/2026
Hari Pokhrel	Treasurer / Director of Finance		19/06/2026

Statement of Financial Position

As at 31 December 2025

Assets	Amount (AUD)
Current Assets	
CBA Bank – Closing	35,707.24



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Assets	Amount (AUD)
NAB – PF – Closing	36,142.56
NAB – Mandir – Closing	97,321.52
NAB – Fixed Deposit (3 months)	50,000.00
Total Current Assets	219,171.32
Non-Current Assets	
PF Shares – Closing	46,210.32
DF Shares – Closing	14,143.73
SMF Investment	28,900.00
Mandir Land & Construction (WIP)	1,014,689.95
Total Non-Current Assets	1,103,944.00
Total Assets	1,323,115.32
Liabilities & Equity	Amount (AUD)
Liabilities	
Loans Payable	526,725.00
Total Liabilities	526,725.00
Equity	
Revaluation Reserve – PF	2,953.32
Revaluation Reserve – DF	6,912.98
Accumulated Funds	786,524.02
Total Equity	796,390.32
Total Liabilities & Equity	1,323,115.32

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2025

Income	Amount (AUD)
Donations – Individuals/Business	9,065.53
Mandir – Bhumi Daan & Mahayagya	965,221.73
Janma Astami	2,215.85
Mandir – Construction Donations	28,000.00
Durga Puja	1,138.00
Fundraise Dinner	4,680.00
Lions Club (Angle Vale)	1,050.00
Bimala Binishma Pant Foundation	14,000.00
Cancer Australia Grant	75,700.00
FECCA Grant	3,750.00
Dividends – PF	4,283.65
Dividends – DF	662.28



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Income	Amount (AUD)
Bank Interest	739.74
Total Income	1,110,507.78
Expenditure	Amount (AUD)
Education & Empowerment	
Scholarships – Nepal (Orphaned/Poor/Vulnerable)	14,000.00
Scholarships – Blind/Visually Impaired	1,771.54
Scholarships – Bhutanese Refugees	0.00
Scholarships – Dalit Students	750.00
Microfinance – Agriculture (Dalit Women)	750.00
Fundraising & Community Programs	
Mahayagya Expenses	17,019.93
Krishna Janma Astami	647.00
Panchami Puja	364.67
Durga Puja Groceries	528.00
Fundraise Dinner Costs	2,000.00
Venue/Hall Hire	2,212.50
FECCA – Family/Domestic/Sexual Violence	2,150.00
Park Cleaning	10.00
Aussie Druk Volleyball	100.00
Thanksgiving to Sponsors	704.00
Smithfield Property Expenses	
SA Water	1,367.40
Council Rates	814.10
Revenue SA	196.40
Fencing	4,000.00
Administration	
Stationery & Printing	471.98
Website Domain Renewal	20.33
Indemnity Insurance	898.00
Bank/Transaction Fees	14.00
Annual Report Design	0.00
Total Expenditure	50,790.85

| Net Surplus for the Year | 1,059,716.93 |



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Statement of Cash Flows

For the Year Ended 31 December 2025

Cash Flows from Operating Activities	Amount (AUD)
Receipts from donations, grants, fundraising, and other income	1,110,507.78
Payments to suppliers, programs, and administration	(50,790.85)
Net Cash from Operating Activities	1,059,716.93
Cash Flows from Investing Activities	Amount (AUD)
Purchase of Mandir land & construction	(1,014,689.95)
Purchase of shares / investments	(89,253.73)
Dividends received	4,945.93
Interest received	739.74
Net Cash used in Investing Activities	(1,098,258.01)
Cash Flows from Financing Activities	Amount (AUD)
Refund / Payback / Other financing inflows	8,000.00
Net Cash from Financing Activities	8,000.00
<u> Net Increase/(Decrease) in Cash (30,541.08) </u>	
<u> Cash at Beginning of Period (Opening balance) 249,171.40 </u>	
<u> Cash at End of Period (CBA + NAB Accounts) 219,171.32 </u>	

Notes to the Financial Statements

Basis of Preparation

These financial statements are general purpose financial statements prepared for a not-for-profit entity in accordance with applicable Australian Accounting Standards and ACNC reporting requirements.

The financial report has been prepared on an accrual basis and under the historical cost convention except where otherwise stated.

The Organisation has adopted a Substituted Accounting Period (SAP) in accordance with its Constitution and relevant ACNC requirements.

Significant Accounting Policies

Revenue Recognition

Revenue from donations, grants, fundraising activities and investment income is recognised in accordance with AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities where applicable.

Property, Plant and Equipment

Mandir Land & Construction (Work in Progress) is carried at cost and represents capital expenditure incurred on the construction project.



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Investments

Investments in shares are recognised at fair value at reporting date.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash held at bank and short-term deposits with maturities of three months or less.

Equity

Revaluation reserves represent unrealised movements in the fair value of investments held by the Organisation.

Related Party Transactions

No related party transactions were identified during the reporting period that were outside the normal course of operations or not conducted on arm's length terms.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Members of Punya Foundation Inc

We have reviewed the accompanying financial report of Punya Foundation Inc, comprising the Statement of Financial Position as of 31 December 2025, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows, the Notes to the Financial Statements and the Responsible Persons' Declaration.

Responsible Persons' Responsibility

The Responsible Persons are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards applicable to Not-for-Profit entities and the Australian Charities and Not-for-profits Commission Act 2012.

Accountant's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with ASRE 2400 Review of a Financial Report Performed by an Assurance Practitioner Who Is Not the Auditor of the Entity.

Review Procedures

- Examination of financial records and accounting policies
- Verification of bank balances, fixed deposits and investments
- Analytical procedures on revenue and expenditure trends
- Cross-checking of trial balance and prior year balances

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial report of Punya Foundation Inc is not prepared, in all material respects, in accordance with Australian Accounting Standards applicable to Not-for-Profit entities and ACNC reporting requirements, and does not present fairly the financial position of the Organisation as at 31 December 2025 and its financial performance and cash flows for the year then ended.



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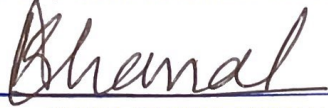
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Independence Statement

We confirm that we are independent of Punya Foundation Inc and have complied with the applicable ethical requirements of the Accounting Professional and Ethical Standards Board (APES 110 Code of Ethics for Professional Accountants).



KHEM PRASAD KHANAL
RENOWNED TAX AGENT

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Date:19-06-2026



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