

PUNYA FOUNDATION INC

ABN 32 392 287 915

11 PRINCE AVENUE

BLAIR ATHOL 5084

**COMPILATION REPORT
TO: PUNYA FOUNDATION INC**

On the basis of information provided by the Directors of the Company, we have compiled in accordance with APES 315: *Compilation of Financial Information* the general purpose financial report of PUNYA FOUNDATION INC for the year ended 31 December 2011, as set out in the attached Statement of Comprehensive Income/Statement of Financial Performance for the year then ended, the Statement of Financial Position as at 31 December 2011 and Notes to the Financial Statements.

The specific purpose for which the general purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the general purpose financial report is set out in Note 1.

The Responsibility of the Directors

The Directors of PUNYA FOUNDATION INC are solely responsible for the information contained in the general purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of PUNYA FOUNDATION INC and are appropriate to meet the needs of the directors and members of the company.

Our Responsibility

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the general purpose financial report without having an audit or review conducted.

The general purpose financial report was compiled exclusively for the benefit of the directors and members of the company and the purpose identified above. We do not accept responsibility to any other person for the contents of the general purpose financial report.



MTS Accountants Salisbury

8 Ann Street
Salisbury SA 5108

Dated: 20 / 3 / 12